

## Omniva is constructing a new logistics center in Lithuania with a green loan from SEB

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Omniva LT Sorting, a subsidiary of Estonian Post AS, will open a new modern automated logistics center in Kaunas in the second half of 2024. The construction of the new center is financed with a green loan of 27 million euros from SEB Bank AS.

The logistics center covers over 21,000 m2 and is located near Kaunas Airport and the planned Rail Baltic railway line. Solar panels will be used to cover the energy needs of the center.

"With the opening of the new logistics center, we strategically move closer to the markets of Europe and Central Asia, where we consistently grow our business," commented Mart Mägi, CEO of Omniva. He added that the new and modern logistics center will undoubtedly enhance the logistics of this region and respond to the rapidly growing parcel market and consumer demands.

Mägi stated that the construction of the Kaunas center follows the company's sustainability goals. "Therefore, it is gratifying to note that Omniva's upcoming logistics center is the largest new development in the Baltic States so far, which qualifies for SEB's green loan," said the CEO of the company.

The investment aims to automate and

centralize parcel sorting in the Lithuanian market, create a regional hub, and be an attractive partner for major e-commerce platforms.

Peep Jalakas, Head of Corporate Banking at SEB: "Omniva's new logistics center in Lithuania is an excellent example of how companies can contribute to the implementation of environmentally friendly solutions. The building's energy class will be A++, which is 38% lower than the limit set for nearly zero-energy buildings in Lithuania. SEB is proud to support Omniva's ambitious project, which not only supports the company's growth and automates processes but also demonstrates a significant step towards sustainable development."

Omniva has previously secured green financing for the decarbonization of its fleet, but the new logistics center is the company's first green loan project.

Source: Omniva